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*Unofficial translation of the Finnish original***ANNUAL GENERAL MEETING OF YIT CORPORATION ON April 3, 2025**

Time	April 3, 2025, at 11:00 a.m.–12:53 p.m.
Place	Little Finlandia, Karamzininranta 4, Helsinki, Finland
Participants	At the beginning of the meeting, 272 shareholders representing 128,377,854 shares and votes were present in accordance with the enclosed list of votes (Appendix 1).
Also present	Jyri Luomakoski, Chairperson of the Board Casimir Lindholm, Vice Chairperson of the Board Anders Dahlblom, Board Member Sami Laine, Board Member Kerttu Tuomas, Board Member Leena Vainiomäki, Board Member Heikki Vuorenmaa, President and CEO Other Management Team members Mikko Ryttilahti, Authorized Public Accountant, the chief auditor on behalf of audit firm Ernst & Young Oy Meeting officials and technical staff

1 Opening of the meeting

Jyri Luomakoski, Chairperson of the Board of Directors, opened the meeting and welcomed the participants.

2 Election of the chair and calling the secretary of the meeting

Attorney-at-law Pekka Jaatinen was elected as chair of the meeting.

The chair called Juha Jauhiainen, Corporate General Counsel, to act as secretary to the Annual General Meeting.

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The chair explained the matters relating to the discussion of items on the meeting's agenda.

It was noted that shareholders registered in the shareholders' register on the record date of the Annual General Meeting had had the opportunity to vote in advance on the resolution items on the agenda, i.e. agenda items 7-19. In accordance with the Limited Liability Companies Act, a proposed resolution that was subject to advance voting is considered to be presented unchanged in the Annual General Meeting.

The advance votes are taken into account if the meeting votes on a matter. Opposing or abstaining votes will be recorded in the minutes under each relevant agenda item. To the extent that a proposed resolution on the agenda could not, due to the nature of the matter, be opposed without making a counterproposal and where the matter is such that the General Meeting is required to make a decision under law or the Articles of Association, a possible opposing advance vote submitted without a counterproposal is interpreted as an opinion and will not be recorded in the minutes.

It was noted that a summary of the votes cast in advance was attached to the minutes ([Appendix 2](#)).

3 Election of the persons to scrutinize the minutes and to supervise the counting of votes

Jussi Halonen was elected as the person to scrutinize the minutes.

Vesa Pirinen was elected to supervise the counting of votes.

It was noted that in case of a possible vote, Euroclear Finland Oy would take care of the technical implementation of the counting of the votes.

4 Adoption of the list of votes

A list of participants at the beginning of the meeting and a list of votes were presented, according to which 272 shareholders were present at the Annual General Meeting either by advance voting or in person at the meeting venue or represented by legal

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representative or by proxy. It was recorded that at the beginning of the meeting, 128,377,854 shares and votes were represented.

The list of participants at the beginning of the meeting and the list of votes were attached to the minutes (Appendix 1). It was noted that the list of votes would be adopted to correspond to the attendance at the beginning of a possible vote.

It was noted that the Company's shareholders' register was available for viewing in the Annual General Meeting.

It was noted that in addition to the shareholders, their representatives and the chair of the General Meeting, the Company's senior management, the Company's chief auditor, meeting officials and technical staff were present in the meeting room.

It was further noted that the Company held 1,485,749 treasury shares on the record date of the Annual General Meeting, March 24, 2025, and that under the Limited Liability Companies Act, they cannot be used for participation in a shareholders' meeting.

5 **Recording the legality of the meeting**

It was noted that the General Meeting had been convened in the manner and within the time limits set forth in the Limited Liability Companies Act and the Company's Articles of Association by means of a notice convening the Annual General Meeting published on the Company's website on March 7, 2025 (Appendix 3).

It was recorded that the documents to be kept available under the Limited Liability Companies Act had been available on the Company's website for at least three weeks prior to the meeting.

It was noted that the meeting was legal.

6 **Presentation of the financial statements, the report of the Board of Directors, the consolidated financial statements, the auditor's report and the assurance report on the Sustainability Statement for the year 2024**

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It was noted that the information contained in the financial statements for the year 2024 had been published by a stock exchange release on March 7, 2025, and that the related documents had, since that date, been available for viewing on the Company's website.

Heikki Vuorenmaa, President and CEO, presented the financial statements and the report of the Board of Directors for the year 2024 and gave a review on the Company's operations.

Mikko Ryttilahti, APA, the Company's chief auditor, presented the auditor's report, read the statement included in the auditor's report and presented the assurance report on the Sustainability Statement.

It was noted that the auditor's report was unqualified and that it did not contain any remarks or additional information.

The financial statements, the report of the Board of Directors, the consolidated financial statements, the auditor's report and the assurance report on the Sustainability Statement were noted as having been duly presented.

The financial statement documents were attached to the minutes (Appendix 4).

7 Adoption of the financial statements and the consolidated financial statements

The Company's consolidated financial statements and the financial statements of the parent company for the financial year 2024 were adopted.

It was recorded that under this item, shareholders who had voted in advance cast 80,503 abstaining votes.

8 Resolution on the measures warranted by the profit shown on the adopted balance sheet and the distribution of dividend

It was noted that the Company's Board of Directors had assessed the industry's business cycle, prevailing market conditions and the Company's projected cash flow, and based on these factors

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proposed that no dividend be paid based on the balance sheet to be adopted for the financial year 2024.

The Annual General Meeting decided, in accordance with the proposal of the Board of Directors, that no dividend be paid based on the adopted balance sheet for the financial year 2024.

It was recorded that under this item, shareholders who had voted in advance cast 8,400 abstaining votes.

9 Discharge of the members of the Board of Directors and the President and CEO from liability

It was noted that the resolution regarding discharge from liability applies to the persons who had acted as members of the Company's Board of Directors and the Company's President and CEO during the financial year 2024 as follows:

- Harri-Pekka Kaukonen, Chairperson of the Board until March 14, 2024
- Jyri Luomakoski, Vice Chairperson of the Board until March 14, 2024, and Chairperson of the Board as of March 14, 2024
- Casimir Lindholm, Board Member until March 14, 2024 and Vice Chairperson of the Board as of March 14, 2024
- Anders Dahlblom, Board Member as of March 14, 2024
- Sami Laine, Board Member
- Keith Silverang, Board Member until March 14, 2024
- Barbara Topolska, Board Member until March 14, 2024
- Kerttu Tuomas, Board Member
- Leena Vainiomäki, Board Member as of March 14, 2024
- Heikki Vuorenmaa, President and CEO

It was decided to grant discharge from liability for the persons mentioned above who had acted as members of the Board of Directors or President and CEO.

It was recorded that under this agenda item, shareholders who had voted in advance cast 305 opposing and 151,170 abstaining votes.

10 Presentation and adoption of the remuneration report for the Company's governing bodies

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It was noted that the remuneration report for the Company's governing bodies for the financial year 2024 had been published by a stock exchange release on March 7, 2025, and that it had, since that date, been available for viewing on the Company's website.

Kerttu Tuomas, Chairperson of the Personnel Committee of the Board, presented the remuneration report.

The remuneration report was attached to the minutes (Appendix 5).

It was decided to approve the presented remuneration report for the Company's governing bodies. The decision was advisory.

It was recorded that under this agenda item, shareholders who had voted in advance cast 142,222 opposing and 6,055,152 abstaining votes.

11 Resolution on the remuneration of the Chairperson, Vice Chairperson and members of the Board of Directors and the remuneration of the Nomination Board

It was noted that the Shareholders' Nomination Board had made proposed resolutions on items 11-13 on the agenda that were published by a stock exchange release on January 21, 2025, and included in the notice convening the Annual General Meeting published on March 7, 2025.

Alexander Ehrnrooth, Chairperson of the Shareholders' Nomination Board, presented the proposed resolutions of the Nomination Board.

It was noted that the Shareholders' Nomination Board had proposed that the members of the Board of Directors be paid the following fixed annual fees corresponding to the previous year's fees for the term of office ending at the conclusion of the next Annual General Meeting:

- Chairperson of the Board: EUR 105,000;

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- Vice Chairperson of the Board and Chairpersons of the permanent Committees: EUR 73,500, unless the same person is Chairperson of the Board or Vice Chairperson of the Board; and
- members: EUR 52,500.

It was noted that the Shareholders' Nomination Board had proposed that, based on the resolution of the Annual General Meeting, 40% of the fixed annual fee shall be paid in YIT Corporation shares to be purchased on the Board members' behalf at a price determined in public trading from a regulated market (Nasdaq Helsinki Ltd). The shares will be purchased within two weeks of the publication of the interim report for the period 1 January–31 March 2025 or on the first possible date under applicable law. The Company will pay any costs related to the purchase of Company shares.

It was noted that the Shareholders' Nomination Board had further proposed that the members of the Board and its permanently and temporarily appointed committees be paid a meeting fee of EUR 800 per meeting, also for meetings of the Board and its committees held via electronic remote connections or by telephone, and that, as in the previous year, the Chairperson of the Board and the Chairpersons of the permanent and temporarily appointed committees be paid a meeting fee of EUR 1,600 per meeting. Per diems were proposed to be paid for trips in Finland and abroad in accordance with YIT Corporation's and tax authorities' travelling compensation regulations.

In addition, the Nomination Board had proposed that, as in the previous year, the members of the Shareholders' Nomination Board, including the expert member, be paid a meeting fee of EUR 800 per Board meeting and the Chairperson of the Shareholders' Nomination Board be paid EUR 1,600 per Board meeting.

It was decided that the annual and meeting fees of the members of the Board of Directors and the Nomination Board will be paid in accordance with the Shareholders' Nomination Board's proposal.

It was recorded that under this item, shareholders who had voted in advance cast 5,600 abstaining votes.

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*Unofficial translation of the Finnish original***12 Resolution on the number of members of the Board of Directors**

It was noted that, according to the Articles of Association, for the proper administration and organization of the Company's affairs, the Company shall have a Board of Directors consisting of a Chairperson and Vice Chairperson appointed by the general meeting of shareholders as well as a minimum of three (3) and maximum of eight (8) members. The Annual General Meeting shall elect a Chairperson, Vice Chairperson and members to the Board of Directors.

It was noted that the Company's Board of Directors currently comprises a Chairperson, a Vice Chairperson and four (4) members.

It was noted that the Shareholders' Nomination Board had proposed that a Chairperson, a Vice Chairperson and four (4) ordinary members be elected to the Company's Board of Directors.

It was decided that a Chairperson, a Vice Chairperson and four (4) members would be elected to the Board of Directors for a term ending at the conclusion of the next Annual General Meeting.

13 Election of the Chairperson, Vice Chairperson and members of the Board of Directors

It was noted that, under the Articles of Association of the Company, the Annual General Meeting shall elect a Chairperson, Vice Chairperson and members to the Board of Directors.

It was noted that the meeting had decided to elect four (4) members to the Board of Directors in addition to the Chairperson and Vice Chairperson.

It was noted that under Article 4 of the Articles of Association, the term of each member of the Board of Directors shall begin at the general meeting of shareholders at which he or she is elected and end at the conclusion of the next Annual General Meeting of Shareholders following election.

The current composition of the Board of Directors was noted.

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It was noted that the Shareholders' Nomination Board had proposed that Jyri Luomakoski be re-elected as Chairperson, Casimir Lindholm be re-elected as Vice Chairperson and Anders Dahlblom, Sami Laine, Kerttu Tuomas and Leena Vainiomäki be re-elected as members for a term of office ending at the conclusion of the next Annual General Meeting following their election.

It was noted that all persons nominated to the Board of Directors had consented to being elected and had been presented on the Company's website.

It was noted that all persons nominated to the Board of Directors were present at the meeting.

The following members were elected to the Board of Directors in accordance with the Articles of Association for a term ending at the conclusion of the next Annual General Meeting following their election: Jyri Luomakoski as Chairperson, Casimir Lindholm as Vice Chairperson and Anders Dahlblom, Sami Laine, Kerttu Tuomas and Leena Vainiomäki as members.

It was recorded that under this item, shareholders who had voted in advance cast 5,600 abstaining votes.

14 Resolution on the remuneration of the auditor

It was noted that the Board of Directors had proposed, on the recommendation of the Audit Committee, that the auditor's fee be paid according to the invoice approved by the Company.

It was decided that the auditor's fee will be paid according to their invoice approved by the Company.

15 Election of the auditor

It was noted that under Article 7 of the Articles of Association, the Company shall have one auditor that shall be an approved auditing firm. The current auditor, the term of which ends at the conclusion of the Annual General Meeting, was noted.

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It was noted that the Board of Directors had proposed, on recommendation of the Audit Committee, that Ernst & Young Oy, Authorized Public Accountants, be elected as the Company's auditor for a term of office ending at the conclusion of the next Annual General Meeting following their election, with Mikko Rytilahti, APA, serving as the chief auditor.

It was decided, in accordance with the proposal of the Board of Directors, to elect Ernst & Young Oy, Authorized Public Accountants, as the Company's auditor.

16 Resolution on the remuneration of the sustainability auditor

It was noted that pursuant to the EU Corporate Sustainability Reporting Directive, YIT Corporation shall draw up a sustainability statement and elect a sustainability auditor.

It was noted that the Board of Directors had proposed, on recommendation of the Audit Committee, that the sustainability auditor's fee be paid according to the invoice approved by the Company.

It was decided that the sustainability auditor's fee will be paid according to their invoice approved by the Company.

It was recorded that under this item, shareholders who had voted in advance cast 305 opposing votes.

17 Election of the sustainability auditor

It was noted that the financial year 2024 was the first one for which the Company had to draw up a sustainability statement and that, pursuant to the transitional provision of the Limited Liability Companies Act, the Company's auditor, Ernst & Young Oy, Authorized Public Accountants, had acted as the sustainability auditor.

It was noted that the Board of Directors had proposed, on recommendation of the Audit Committee, that Ernst & Young Oy, Authorized Sustainability Audit Firm, be elected as the Company's sustainability auditor for a term of office ending at the conclusion

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of the next Annual General Meeting following their election, with Mikko Ryttilahti, ASA, serving as the chief sustainability auditor.

It was decided, in accordance with the proposal of the Board of Directors, to elect Ernst & Young Oy, Authorized Sustainability Audit Firm, as the Company's sustainability auditor.

It was recorded that under this item, shareholders who had voted in advance cast 305 abstaining votes.

18 Authorization of the Board of Directors to resolve on the repurchase of own shares

The Board of Directors' proposal on the repurchase of the Company's own shares was presented ([Appendix 6](#)).

It was recorded that the Board of Directors' proposal on authorizing the Board of Directors to decide on the repurchase of a maximum of 23,000,000 Company shares using the Company's unrestricted equity had been available for viewing by shareholders on the Company's website since March 7, 2025.

It was decided to authorize the Board of Directors of the Company to repurchase a maximum of 23,000,000 of the Company's own shares in accordance with Appendix 6.

It was recorded that the authorization now granted revokes the authorization to repurchase the Company's own shares issued on March 14, 2024, and is valid until June 30, 2026.

It was recorded that under this agenda item, shareholders who had voted in advance cast 5,600 opposing and 13,986 abstaining votes.

19 Authorization of the Board of Directors to resolve on share issues

The Board of Directors' proposal on authorizing the Board of Directors to decide on share issues was presented ([Appendix 7](#)).

It was recorded that the Board of Directors' proposal on authorizing the Board of Directors to decide on share issues limited

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to a maximum of 23,000,000 shares had been available for viewing by shareholders on the Company's website since 7 March, 2025.

It was decided to authorize the Board of Directors of the Company to decide on share issues limited to a maximum of 23,000,000 shares in accordance with Appendix 7.

It was recorded that the authorization now granted revokes the authorization to resolve on share issues issued on March 14, 2024, and is valid until June 30, 2026.

It was recorded that under this item, shareholders who had voted in advance cast 19,841 opposing votes.

20 Closing of the meeting

It was noted that the items listed in the notice convening the meeting had been discussed.

It was noted that the minutes of the meeting would be available for viewing by shareholders on April 17, 2025, at the latest on the Company's website at www.yitgroup.com.

The chair thanked all participants and declared the meeting closed at 12:53 p.m.

The minutes of the meeting are confirmed by:

Pekka Jaatinen
Chair

Juha Jauhiainen
Secretary

I have inspected the above minutes and found them to be a true and accurate account of the meeting.

Jussi Halonen



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*Unofficial translation of the Finnish original***Appendix 6: The Board of Directors' proposal on the authorization of the Board of Directors to resolve on the repurchase of own shares**

The Board of Directors proposes that the Annual General Meeting authorize the Board of Directors to resolve on the repurchase of the Company's own shares using the Company's unrestricted equity under the following terms and conditions:

A maximum of 23,000,000 Company shares may be purchased, corresponding to approximately 10% of all Company shares. However, the number of shares held by the Company may not represent more than 10% of all shares in the Company. This number includes all the treasury shares held by the Company and its subsidiaries in the manner provided for in chapter 15, section 11(1) of the Limited Liability Companies Act.

The Board of Directors is authorized to resolve how Company shares are purchased. Company shares may be purchased at a price determined by public trading on the day of purchase or at a price otherwise determined at the market. Shares may be purchased in a proportion other than that of the shares held by the shareholders.

The Board of Directors proposes that the authorization shall revoke the authorization to repurchase the Company's own shares issued by the Annual General Meeting on March 14, 2024. The Board of Directors proposes that the authorization be valid until June 30, 2026.

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*Unofficial translation of the Finnish original***Appendix 7: The Board of Directors' proposal on the authorization of the Board of Directors to resolve on share issues**

The Board of Directors proposes that the Annual General Meeting authorize the Board of Directors to resolve on share issues under the following terms and conditions:

The authorization may be used in full or in part by issuing shares in the Company in one or more tranches so that the maximum number of shares issued is a total of 23,000,000, corresponding to approximately 10% of all Company shares.

The Board of Directors is authorized to resolve on all terms and conditions of the share issue. The Board of Directors may also resolve on a directed share issue in deviation from the shareholders' pre-emptive subscription rights. Shares can be issued for subscription with or without consideration.

Based on the authorization, the Board of Directors may also resolve on a share issue without consideration to the Company itself so that the number of shares held by the Company after the share issue represents a maximum of 10% of all shares in the Company. This number includes all the treasury shares held by the Company and its subsidiaries in the manner provided for in chapter 15, section 11(1) of the Limited Liability Companies Act.

The Board of Directors proposes that the authorization shall revoke the authorization to resolve on share issues issued by the Annual General Meeting on March 14, 2024. The Board of Directors proposes that the authorization be valid until June 30, 2026.